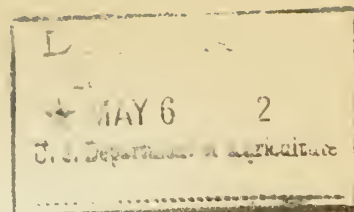


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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Plant
Investigations

May 2, 1922.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and co-operators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 30 states as follows:

"With the cloth markets showing some signs of improving demand and the early reports from the South indicating a rather ominous outlook so far as the new cotton crop is concerned, New England cotton mills during the past week began to grow a little uneasy as to their supply of raw cotton and buying interest became evident in many different quarters of the market.

"The absorption of odd lot offerings available at distressed price levels has been going on now for two or three weeks and these sort of offerings are now becoming less in evidence, with the result that there has been a much firmer price tendency which the mills as a general rule have been unwilling to meet. There are still just enough low priced lots to be had to keep prices from soaring to the levels quoted by the larger shippers, but at that the general level in this market has gone

Statement relative to long staple cotton market cont'd:

up at least a cent all along the line of the higher grade staples.

"Cotton merchants and brokers here declare it is hard to get high grade staples in any quantity and most of the round lots that are offering here now seem to be Arkansas shipments or a few stray held over lots from Carolina. Mississippi cotton, as a rule, is held at so much higher prices that this market will consider it out of the question.

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"Egyptians failed to hold the advance made early in the week and dropped back nearly if not quite to their former figures. Medium grade tire yarn Sak is quoted at the close of the week at 39 to 42 cents, tariff paid, depending on the grade and character of the cotton, while medium grade uppers are priced around 26 to 26-1/2 cents. No particular demand for either variety is reported though there were rumors earlier in the week of some interest from mills situated outside New Bedford.

"There was a rather active interest in Pima in several quarters and the buying of this kind of cotton during the past two or three weeks has been reflected now in a sharp advance in prices, not only in the spot offerings but even in the quotations on shipment cotton. Reports from Phoenix indicate that the buying levels out there are advancing quite rapidly and that the farmers are holding for a half to two cents higher for their cotton than they asked a week or ten days ago.

"There have been sales of number twos around 31 and 31-1/2 cents for cotton that ranged in staple from full inch and nine-sixteenths to inch and five-eighths, while occasional offerings at levels around 30 cents are heard of, though no mention is made of the staple length. Sales of number twos in Phoenix are reported around 30 cents, though not in large quantity. Number ones can be had around 33 to 34 cents, but are not active, while number threes are quoted around 29 cents or slightly lower. Radically higher prices are being asked for Pimas that are on the spot in the East and it would be rather difficult, it is said, to get number twos on the spot much under 35 cents.

Statement relative to long staple cotton market cont'd:

"Prices of extra staple cotton strict middling in grade and classed as to staple on a very high and exacting standard of stapling are quoted herewith as indicative of the general market level, being based partly on actual sale levels and partly on quotations from the South that seem generally to be regarded as near enough in line to receive consideration.

"Inch and an eighth, 26 to 27 cents.

Inch and three-sixteenths, 29 to 30-1/2 cents.

Inch and a quarter, 32 to 33 cents.

Inch and five-sixteenths, 34 to 35 cents."

STOCK AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of Apr. 29)

The stocks on April 28 of this year and of the two preceding years were as follows:

<u>1922</u>	<u>1921</u>	<u>1920</u>
293,000 bales	249,000 bales	118,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON APRIL 28.

(from Commercial and Financial Chronicle of Apr. 29)

	<u>1922</u>	<u>1921</u>	<u>1920</u>
	(pence)	(pence)	(pence)
	1		
Good Sakel	20.25	19.25	87.00
Middling			
Uplands	10.21	7.34	25.83

¹ This corresponds to a price at Liverpool of 37 cents for Good Sakel and 19 cents for Middling Uplands, demand sterling having closed at \$4.42 at New York on April 28.

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF MARKETS ON APRIL 28.

Sakel

Fully good (prompt) - 46-7/8 c
Good fair - 35 c

Pima

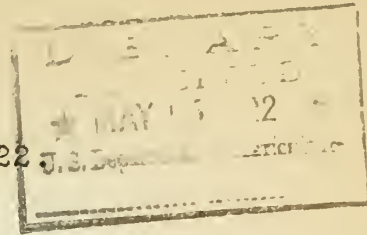
No. 1 - 33c
" 2 - 32c
" 3 - 30c

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle of April 29
contains the following quotations for Middling Upland
cotton on the Savannah market for the week ending
Friday, April 28 17.00 to 17.13

Alkali and Drought
Resistant Plant
Investigations

May 9, 1922



EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and co-operators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 7 states as follows:

"The sharp upturn in prices, coming as it did without warning, caught many of the manufacturers unawares during the past week and as soon as it was realized a general rise was really under way, there was more or less of a scramble in some quarters to secure all the odd lots available still at the old price levels. Buying interest became general very early in the week, both with regard to short cotton and especially so in the field of extra staple cottons. Mills that have been quietly collecting a stock of suitable cotton from the low-priced offerings of the past six weeks lost no time this week in taking everything that was offered that was at all suitable for their style of work, provided the price was low. The buying included both high and low grades and both short cotton and long staple, but because of the comparatively limited offerings from the South was confined principally to odd lots of spots and occasional offerings from the South on an actual sample basis.

Statement relative to long staple cotton market cont'd:

"Extra staples were quick to reflect the upturn in the future markets and in most cases all price quotations were withdrawn early in the week followed by a boost of one to three cents a pound in the tentative offers, but with the understanding that all sales should be subject to confirmation from the South. It was notable that among the free sellers were numbered some of the co-operative marketing associations in the South, and, contrary to the usual practice, these organizations were quoting prices somewhat under rather than over the general average of figures from other quarters, but were limiting their offerings, of course, to cotton which they actually had on hand, and on certain grades and staple lengths refused to quote at all because of the exhaustion of their stocks of that character.

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"Pima shared in the rise and jumped fully two cents a pound. All odd lot offerings at anywhere near the old price levels were quickly snapped up, number twos being bought around 33 cents, without any staple being specified, while number threes sold at 29-1/2, 30 and 31-1/2 cents as the market advanced. At the close of the week 32 cents was offered for threes and 34 cents for twos, but the general quotations ran 32 to 33 cents for threes, 35 to 37 cents for twos and 38 to 40 cents for ones with no special staple mentioned. Sales in some quarters were estimated as high as 1,000 bales for the week, but the reports published in one of the trade papers about sales of 30,000 bales were characterized as ridiculously exaggerated.

"Egyptians went up along with the rest and medium grade Sak such as is used for tire yarn work was quoted at 39 to 42 cents, tariff paid, while medium grade uppers ranged from 26 to 27 cents. High grade Sak, tariff paid, ranged from 50 cents upward, but there was no considerable buying interest on Egyptians, apparently, the exact converse of the case on Pima.

"The mills as a rule are very reluctant to meet the new price levels, and although inquiry is very active and brokers are kept busy submitting samples and wiring out bids, the actual buying slowed up perceptibly toward the end of the week as price levels mounted. The general market as this is written,

Statement relative to long staple cotton market cont'd:

therefore, has to be based rather on the price quotations at which cotton is offered rather than on the sale levels of a few days ago, and it should be remembered that, although the following figures are indicative of present market offerings, there is little actual business being done at those levels. Based on strict middling white cotton classed as to staple on a very high and exacting standard of stapling, the prices are as follows:

Inch and an eighth, 28 to 30 cents.

Inch and three-sixteenths, 31 to 33 cents.

Inch and a quarter, 34 to 36 cents.

Inch and five-sixteenths, 37 to 40 cents."

STOCK AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 6)

The stocks on May 5 of this year and of the two preceding years were as follows:

<u>1922</u>	<u>1921</u>	<u>1920</u>
295,000 bales	252,000 bales	118,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON MAY 5.

(from Commercial and Financial Chronicle of May 6)

	<u>1922</u> (pence) 1	<u>1921</u> (pence)	<u>1920</u> (pence)
Good Sakel	20.25	18.75	89.50
Middling Uplands	11.00	7.71	26.63

¹ This corresponds to a price at Liverpool of 37 cents for Good Sakel and 20 cents for Middling Uplands, demand sterling having closed at \$4.44 at New York on May 5.

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF MARKETS ON MAY 6.

Sakel

Fully good (prompt)	-	47-3/8 c
Good fair	-	35-1/2 c

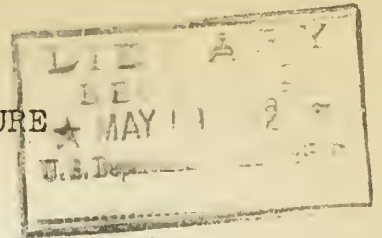
Pima

No. 1	-	38c
" 2	-	34c
" 3	-	32c

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle of May 6
contains the following quotations for Middling Upland
cotton on the Savannah market for the week ending
Friday, May 5 - 17.13 to 18.38

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Plant
Investigations

May 16, 1922.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and co-operators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 14 states as follows:

"Inquiry for cotton has been very active during the past week in New England textile centers, but, while there has been quite a good deal of scattered buying, the volume of business done has been restricted more or less by the reluctance of the mills to pay the new and radically higher level of prices asked. The activity in cotton goods markets and the consummation of new contracts for certain lines of fine goods has compelled some of the mills to go into the market for extra staples of certain kinds and pay whatever price they had to to get them. As a rule, however, the fine goods mills, because of the slackened production of the past six months, find themselves fairly well provided for in their cotton requirements for the balance of the season, and while they are willing to take on additional lots whenever they are offered at attractive levels because of their generally bullish feeling as regards cotton values

Statement relative to long staple cotton market cont'd:

for the next season, they do not feel compelled to buy regardless of price, and few of them are bullish enough to gamble on cotton purchases at the new and higher levels asked by most of the southern shippers.

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"Carolina staples may still be had in certain quarters at two to four cents under the figure asked for Delta cotton of similar grade and staple, but reports from the South indicate that the longer cotton is being rapidly picked up in the South by some of the big shippers at levels almost equal to what is being asked for this kind of cotton laid down in New England.

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"The active interest in Pima cotton which has been a feature of this market for several weeks has died down perceptibly for the past week or ten days, since the radical jump in the prices asked for it. In certain few quarters the inquiry for the very high grade Pima continued, and number one inch and five-eighths staple on the spot was sold this week around 38 to 39 cents. Some of the western houses that grew over-optimistic when the advance first started and felt that the market was bound to go to forty cents all in one jump have lost a little of their enthusiasm and are offering Pima at levels slightly lower than they quoted a week ago, but number twos are now held fairly firmly at 34 to 35 cents and number ones at 36 to 38 cents with a cent or two added for spot cotton. One fairly good lot of number twos, however, was available here on the spot as low as 33-1/2 cents, and it was said to contain a fairly good percentage of number ones, too. Number threes are quoted at 31 to 32 cents but there has been little or no buying outside of the high grades above mentioned.

"Egyptians have risen slightly during the past few days and medium grade tire yarn Sak is now quoted at 41 to 43 cents, tariff paid, for shipment cotton. One lot of medium grade Sak on the spot was bought this week around 38 to 39 cents but no more was offered at that figure. Medium grade uppers suitable for tire yarn work were offered at 27 cents or slightly higher, but there was no activity, although it is understood that

Statement relative to long staple cotton market cont'd:

the stock of unsold uppers is now almost exhausted so far as the Alexandria market is concerned.

"Both Peruvians and Sea Islands were nominal and inactive, though the latter was quoted at 41 to 43 cents for average extra choice.

"The general market levels on extra staples, based partly on sales and partly on average quotations from reliable shippers, are given herewith on cotton that is strict middling white in grade and color and classed as to staple on a very high and exacting standard of stapling:

Inch and an eighth, around 30 cents.

Inch and three-sixteenths, 32 to 34 cents.

Inch and a quarter, 34 to 36 cents.

Inch and five-sixteenths, 36 to 38 cents."

STOCK AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 13)

The stocks on May 12 of this year and of the two preceding years were as follows:

	<u>1922</u>	<u>1921</u>	<u>1920</u>
1,184,000			
bales		261,000 bales	113,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON MAY 12.

(from Commercial and Financial Chronicle of May 13)

	<u>1922</u>	<u>1921</u>	<u>1920</u>
	(pence)	(pence)	(pence)
	1		
Good Sakel	20.25	18.50	86.30
Middling			
Uplands	11.58	7.48	26.40

¹ This corresponds to a price at Liverpool of 37 cents for Good Sakel and 21 cents for Middling Uplands, demand sterling having closed at \$4.44 at New York on May 12.

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED
BY BUREAU OF MARKETS ON MAY 12.

Sakel

Fully good (prompt) - 48c
Good fair - 36-1/8c

Pima

No. 1	-	38 c
" 2	-	35 c
" 3	-	33 c

MIDDLING QUOTATIONS AT SAVANNAH

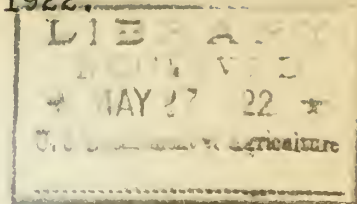
The Commercial and Financial Chronicle of May 13 contains the following quotations for Middling Upland cotton on the Savannah market for the week ending Friday, May 12 - 18.13 to 19.00

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Plant
Investigations

May 23, 1922.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and co-operators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 21 states as follows:

"Inquiry for extra staple cotton continued very active during the past week and the cotton mills both here and in other New England centers seemed somewhat more willing in some cases to meet the higher prices now asked for the better grade staples. This is the first week, in fact, that they have shown any such willingness, and although the buying at the higher levels was confined to certain few quarters only, the persistent inquiry from almost all the mills indicates that the others may come up to the higher figures before long.

"Prices continued very firm indeed on the better grades and were even slightly higher than they were a week ago. Even on the lower grades there was a much stiffer tendency than formerly and no disposition whatever on the part of the shippers to press their offerings was evident in any quarter of the market. According to the reports in this market there has been some very vigorous buying

Statement relative to long staple cotton market cont'd:

of good grade staples on the part of the Carolina mills and the prices paid there are on a much higher basis, relatively speaking, when transportation charges are taken into consideration, than anything the New England mills would consider. Certain large shippers have been combing both the Delta and the Carolinas for high grade long staples and their activities and the prices they are paying have made it extremely difficult for the New England cotton merchants to get reasonable offers out of the South.

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"Egyptians are up one to two cents from a week ago, though no considerable interest in them is reported outside of a few inquiries for spot Sak. Medium grade tire yarn Sak is quoted for shipment around 41 to 43 cents, tariff paid, but a few spot lots can be had around 39 to 40 cents, with the mills bidding around 38 cents for them. One lot of fairly good looking low grade Sak was offered in this market as low as 28 cents, but found no purchaser. Medium grade uppers are quoted at 27 to 28 cents but no particular interest in them is reported. Peruvian mitafifi, medium grade, is offered around 27 to 28 cents, with high grades around 29 to 30 cents, and Tangris can be bought at the same figures, but no activity in either is reported. Sea Islands are still nominal and inactive.

"The interest in Pima cotton continues quite active in certain quarters and the prices of a week ago have weakened fractionally. Number twos can now be had at 33-1/2 to 34 cents, fairly large quantities being available at the latter figure. For number threes the quotations range from 31-1/2 to 33 cents and they are being seriously considered by some mills instead of number twos. For number ones the prices range from 36 to 38 cents but no sales are reported. These foregoing figures apply to cotton of no specified staple length. Some mills which demand full five-eighths staple and nothing less are quoted one to two cents higher grade for grade.

"Extra staple prices based on strict middling white cotton classed as to staple on a very high and exacting standard of stapling, are given herewith, being taken partly from sale prices and partly

Statement relative to long staple cotton market cont'd:

from average quotations in this market. They are as follows:

Inch and an eighth, 29 to 31 cents.
 Inch and three-sixteenths, 33 to 35 cents.
 Inch and a quarter, 35 to 37 cents.
 Inch and five-sixteenths, 38 to 39 cents."

STOCK AT ALEXANDRIA, EGYPT
 (from Commercial and Financial Chronicle of May 20)

The stocks on May 19 of this year and of the two preceding years were as follows:

<u>1922</u>	<u>1921</u>	<u>1920</u>
291,000 bales	270,000 bales	111,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
 COTTON ON MAY 19.

(from Commercial and Financial Chronicle of May 20)

	<u>1922</u> (pence)	<u>1921</u> (pence)	<u>1920</u> (pence)
	1		
Good Sakel	20.75	18.00	77.00
Middling Uplands	11.98	7.42	26.14

¹ This corresponds to a price at Liverpool of 38 cents for Good Sakel and 22 cents for Middling Uplands, demand sterling having closed at \$4.45 at New York on May 19.

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED
BY BUREAU OF MARKETS ON MAY 19.

Sakel

Fully good (prompt) - 48-1/2 c
Good fair - 36-5/8 c

Pima

No. 1 - 37c
" 2 - 35c
" 3 - 33c

EGYPTIAN COTTON IMPORTS

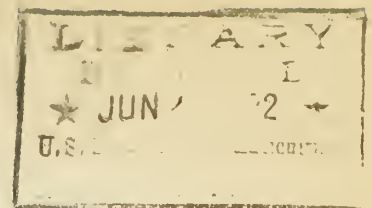
The Bureau of the Census reports imports from Egypt in equivalent 500-pound bales during the 9 months ending April 30, 1922, together with the corresponding period (as well as for the month of April) of the preceding year as follows:

April		:	9 mos. ending Apr. 30	
1922	1921	:	1922	1921
8,817	15,190	:	214,071	70,145

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle of May 20 contains the following quotations for Middling Upland cotton on the Savannah market for the week ending Friday, May 19 -
19.00 to 20.00

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Plant
Investigations

May 31, 1922.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and co-operators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 28 states as follows:

"New England spinners of long staple cotton are beginning now to realize what is happening in the extra staple cotton market and are rapidly abandoning hope of any considerable break in raw cotton values and covering in their needs, so far as they can be gauged at present, at the best prices available. That does not mean, however, that they are buying cotton right and left regardless of price, nor that they are laying in any considerable stocks of staples against contingent needs that might develop between now and fall, but are not now definitely determined. The buying that has taken place during the past week or ten days has been limited to small lots sufficient only to cover actual orders in hand or to replace shipments found unsuitable, and to state the bald truth there has been no very large volume to it. Smart inquiry for prices is reported in

Statement relative to long staple cotton market cont'd:

all quarters of the market and the dealing in small lots has been general enough to give the appearance of great activity. Much of the inquiry, however, has been to obtain prices on which to base cloth or yarn quotations, and the shopping around process has so multiplied the outward appearance of interest that a rather false impression can easily be had by any one not closely in touch with the market.

"Prices have been very strong indeed, and vigorous advances have taken place during the past week. The reports about the dwindling supply of desirable cotton have been refuted by the fairly good-sized quantities which are offered at the new high levels. Some New England cotton merchants, in fact, have been surprised at the volume of offers of high grade long staple cottons they have been able to get if they were willing to pay the price. The week in New England has been somewhat featured by the greater than usual demand for very long staple cotton. Inch and five-sixteenths, for example, in strict and good middling, has been asked for by a large number of mills, and sales of such cotton at levels from 42 to 45 cents have been reported, though the latter figure applied to some of staple length that was nearer three-eighths.

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"Egyptians are slightly higher than a week ago, but not as much so as Peelers. Medium grade Sak suitable for tire yarn purposes was quoted around 41 to 43 cents, tariff paid, with a few odd spot lots available here and there for 39 to 40 cents. Medium grade uppers were quoted at 28 to 29 cents, and a little interest in some quarters was heard of. The same was true of Mit Afifi, which is quoted in the better grades around 29 cents, while Tangris can be had at 27 to 28 for high grades.

"Pima is fairly stiff and, though activity in it has not been very great during the past few days, there is still a great deal of interest in the prices, and within the past two weeks there have been some volume sales reported. More is being heard of number three grade since the prices have

Statement relative to long staple cotton market cont'd:

advanced, and it is said to be more difficult now to buy in quantity in the Arizona market from parties independent of the growers' cooperative association. From Arizona authorities supposed to be very closely in touch with the situation it is reported that nearly two-thirds of the total supply of Pima, including both this year's crop and the carry-over from last year, has been sold, and that considerably less than 40,000 bales remain unsold. In this market this report is regarded with skepticism. While it is admitted that this volume of cotton may have been sold by the growers, nothing like it has reached the mills as yet, according to the local cotton merchants, and much of it is being held by certain firms with the object of reselling at a profit when the time is ripe.

"Number twos, no staple specified, can still be had as low as 33-1/8 to 34-1/2 cents, but some are asking as much as 37 cents for spots. Number threes are priced around 31 to 32 cents, while number ones are held around 36 to 38 cents, with at least a cent added for all full five-eighths staple and a cent on top of that for spots.

* * *

STOCK AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 27)

The stocks on May 26 of this year and of the two preceding years were as follows:

<u>1922</u>	<u>1921</u>	<u>1920</u>
277,000 bales	275,000 bales	108,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON MAY 26.

(from Commercial and Financial Chronicle of May 27)

	<u>1922</u> (pence) ₁	<u>1921</u> (pence)	<u>1920</u> (pence)
Good Sakel	20.75	18.50	78.00
Middling Uplands	11.69	7.62	26.10

¹ This corresponds to a price at Liverpool of 38 cents for Good Sakel and 22 cents for Middling Uplands, demand sterling having closed at \$4.45 at New York on May 26.

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED
BY BUREAU OF MARKETS ON MAY 27.

Sakel

Medium grade - 38-3/4 c

Pima

No. 1 - 38c
" 2 - 36c
" 3 - 34c

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle of May 27 contains the following quotations for Middling Upland cotton on the Savannah market for the week ending Friday, May 26 - 19.75 to 20.50

